

DSE4-G Public Finance
SEMESTER – V

Unit No.	Name and Sub Titles of the Topic
1	Introduction to Public Finance
	1.1 Meaning, Nature, Scope and Importance of Public Finance
	1.2 Public Finance versus Private Finance
	1.3 Role of Public Finance in Economic Development
	1.4 Principle of Maximum Social Advantage: Musgrave's Approach
2	Public Revenue
	2.1 Sources of Public Revenue
	2.2 Meaning of Tax, Types of Taxes- Direct Tax and Indirect Tax, Merits and Demerits
	2.3 Goods and Service Tax: Concept and Characteristics; Need for GST in India
	2.4 Concepts: Impact of Tax, Incidence of Tax, Shifting of Tax and Taxable Capacity
3	Public Expenditure
	3.1 Meaning and Principles of Public Expenditure
	3.2 Classification of Public Expenditure
	3.3 Reason for Increasing Public Expenditure
	3.4 Wagner's Law of Public Expenditure
4	Public Debt
	4.1 Meaning, Sources and Importance of Public Debt
	4.2 Methods of Repayment of Public Debt
	4.3 Burden of Public Debt
	4.4 The Fiscal Responsibility and Budget Management Act 2003- Highlights

SEMESTER – VI

Unit No.	Name and Sub Titles of the Topic
1	Fiscal Policy
	1.1 Fiscal Policy- Meaning, Instruments and Objectives
	1.2 Fiscal Policy in Developing Countries
	1.3 Limitations of Fiscal Policy
	1.4 Review of Fiscal Policy in India Since 2011
2	Budget
	2.1 Budget- Meaning, Nature and Objectives
	2.2 Classification of Budget
	2.3 Preparation of Indian Central Budget
	2.4 Gender Budget- Meaning and Importance.
3	Deficit Financing
	3.1 Deficit Financing- Meaning and Objectives
	3.2 Role of Deficit Financing in Developing Countries
	3.3 Trends in India's Deficit Financing Since 2011
	3.4 Effects of Deficit Financing
4	Centre-State Financial Relationship
	4.1 Centre-State Financial Relationship: Constitutional Provisions
	4.2 Conflict in the Centre-State Financial Relationship
	4.3 Role of the Finance Commission
	4.4 Recommendations of 15 th Finance Commission